

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page _1 of _1

Licence Number A86318	Registration Category ANY	Location TYNER LAKE – CASCADES FIELD UNIT				Held at BC Timber Sales office KAMLOOPS TSO
Volume (m3) 26,042		Total Upset Value (\$) \$190,866.41		Deposit Amount (\$) \$3,817.33		
Appraisal Type VCU		Lump Sum Category ITSL		Date of Sale YYYY MMM DD 2010-JULY-26		Time of Sale 2:00PM
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	0797116 BC Ltd.	154055	\$58,854.92	BD	\$4,000.00	
2	Friesen Lumber Corp	161519	\$11,019.00	C	\$3,817.33	
3	-----					
4						
5						
6						
7						
8						
HIGHEST BONUS OFFER NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE) D. Hamilton				DATE SIGNED YYYY MM DD 2010/07/26
Tender Opening conducted by undersigned at 14:00 hours on the 26th day of JULY, 2010						
IN THE PRESENCE OF:						
_____ D PANCHUK _____ WITNESS NAME			_____ J MARTIN _____ AUCTIONEER			
_____ POSITION						
Valuation Method	VCU standard (VCU)					
	VCU w/HQ (VCU+HQ)		VCU w/TSO (VCU+TSO)			
	VCU w/HQ & TSO (TCU)		Other (O)			
Category	Lump sum	MPB 35-70 Lump <35 (regular) Other		MPB > 70 ITSL		
		Approved Security	CASH (C) BANK DRAFT (BD) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT		MONEY ORDER (MO) OTHER (O) (SBD)	